

**SAMAAVESHI PATHSHAALA FOUNDATION**  
(INCORPORATED UNDER SECTION 8 OF THE COMPANIES ACT, 2013)

*Balance Sheet as at 31st March, 2021*

Particulars	Note	As at 31 March, 2021	As at 31 March, 2020
		₹	₹
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
Share capital	3	-	-
Reserves and surplus	4	30,38,832	5,64,725
		<b>30,38,832</b>	<b>5,64,725</b>
<b>Current liabilities</b>			
Other current liabilities	5	28,251	2,48,513
Short Term Provisions	6	30,000	21,650
		<b>58,251</b>	<b>2,70,163</b>
<b>TOTAL</b>		<b>30,97,083</b>	<b>8,34,888</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, Plant and Equipment	10	1,84,609	2,04,480
Long-term loans and advances	7	1,00,000	1,00,000
		<b>2,84,609</b>	<b>3,04,480</b>
<b>Current assets</b>			
Cash and cash equivalents	8	27,67,890	5,30,407
Other Current Assets	9	44,584	-
		<b>28,12,474</b>	<b>5,30,407</b>
<b>TOTAL</b>		<b>30,97,083</b>	<b>8,34,887</b>

Significant Accounting Policies

2

Notes forming parts of financial statements

1-17

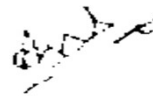
As per our Report attached of even date

**For Swamy & Chhabra**

*Chartered Accountants*

Firm Registration No. : 113036W

**For and on behalf of the Board of Directors**



**Chandy Andriya Dyson**

*Director*

DIN No:- 08288605



**Nivedita Tiwari**

*Director*

DIN No:- 08288604

**Shubham Modi**

*Partner*

M.No. : 160916

Date : 05-Nov-21

Place : Karjat

Date : 05-Nov-21

Place : Karjat

Date : 05-Nov-21

Place : Karjat

**SAMAAVESHI PATHSHAALA FOUNDATION**  
(INCORPORATED UNDER SECTION 8 OF THE COMPANIES ACT, 2013)

*Statement of Income and Expenditure for the year ended 31st March, 2021*

Sr.No	Particulars	Note	For the year ended 31st March, 2021	For the year ended 31st March, 2020
			₹	₹
<b>I</b>	<b>INCOME</b>			
	Revenue From Operations	9	11,44,587	8,59,376
	Other Income	10	93,176	14,589
	<b>TOTAL INCOME</b>		<b>12,37,763</b>	<b>8,73,965</b>
<b>II</b>	<b>EXPENDITURE</b>			
	Employee Benefit Expenses	11	1,37,900	2,75,000
	Depreciation	8	33,591	27,974
	Other Expenses	12	5,17,754	5,72,654
	<b>TOTAL EXPENDITURE</b>		<b>6,89,245</b>	<b>8,75,628</b>
<b>III</b>	<b>SURPLUS / (DEFICIT) FOR THE YEAR BEFORE TAX (I-II)</b>		<b>5,48,518</b>	<b>(1,663)</b>
<b>IV</b>	<b>TAX EXPENSES</b>			
	Current Tax		15,600	-
	<b>TOTAL TAX EXPENSES</b>		<b>15,600</b>	<b>-</b>
<b>V</b>	<b>SURPLUS / (DEFICIT) FOR THE YEAR (III-IV)</b>		<b>5,32,918</b>	<b>(1,663)</b>

Notes forming parts of financial statements

1-17

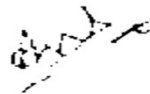
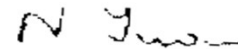
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**Chandy Andriya Dyson**

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DIN No:- 08288605

**Nivedita Tiwari**

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Date : 05-Nov-21

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**NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2021**

<b>NOTE : 1</b>	<b>COMPANY'S PROFILE</b>
	<p>Samaaveshi Pathshaala Foundation, established in the year 2018, is incorporated under Section 8 of Companies Act, 2013 with an objectives :</p> <ul style="list-style-type: none"><li>i) to develop the concept of inclusive school for children with or without disabilities of tribal and low income communities.</li><li>ii) to ensure holistic growth and development for children of all abilities and</li><li>iii) to design inclusive teaching tools and methodologies based on the specific needs and abilities of each child, to provide equal access and learning opportunity for all by together to differently abled and normal children also to Category of charitable purpose is to establish and promote inclusive education with the help of leading experts in differed disciplines, while retaining and developing the best educational opportunities in Indian education system.</li></ul>

<b>NOTE : 2</b>	<b>SIGNIFICANT ACCOUNTING POLICIES</b>
(a)	<p><b>Basis of Accounting:</b></p> <ul style="list-style-type: none"><li>- The Company follows the mercantile system of accounting and recognises income and expenditure on an accrual basis except in case of significant uncertainties.</li><li>- The financial statements are prepared under historical cost convention, on a going concern basis, in accordance with the accounting principles generally accepted in India (Indian GAAP), including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016</li><li>- All assets and liabilities have been classified as current or noncurrent as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current/non-current classification of assets and liabilities</li></ul>
(b)	<p><b>Uses of Estimates:</b></p> <ul style="list-style-type: none"><li>- The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and any revisions or the differences between the actual results and the estimates are recognised in the current and future periods.</li></ul>
(c)	<p><b>Cash and cash equivalents:</b></p> <ul style="list-style-type: none"><li>- Cash and cash equivalents for the purpose of the Cash Flow Statement comprises cash on hand, cash in bank, fixed deposits and other short-term highly liquid investments with an original maturity of three months or less that are readily convertible into known amount of cash and which are subject to an insignificant risk of change in value.</li></ul>
(d)	<p><b>Fixed Assets:</b></p> <ul style="list-style-type: none"><li>- Property, Plant and Equipments are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation, less accumulated depreciation and impairment loss, if any. The cost of Tangible Assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.</li><li>- Subsequent expenditures related to an item of Property, Plant and Equipments are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.</li></ul>
(e)	<p><b>Depreciation / Amorisation:</b></p> <ul style="list-style-type: none"><li>- Depreciation on Property, Plant and Equipements is provided on "Straight Line Method" based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013 and in the manner prescribed by Schedule II of the Companies Act 2013.</li></ul>

- (f) **Revenue Recognition**
- Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. In addition, the following criteria must also be met before revenue is recognised:
    - A. Revenue from operations:
      - Voluntary Contributions:*
        - i. Contributions received other than for corpus donation are recognised as income in the year of receipt.
        - ii. Contributions received as corpus donation are credited to "Fund held in Corpus Donation" in Balance Sheet. Such contributions are transferred to the Statement of Income and Expenditure as per direction of management for carrying out activities for the company.
      - School Fees:*
        - School fees are accounted on accrual
    - B. Other Income:
      - i. Interest income is accrued at applicable interest rate on accrual basis.
      - ii. Other items of income are accounted as and when the right to receive arises.
- (g) **Leases**
- Where the Company is lessee :*
- Leases under which all the risks and benefits of ownership are effectively retained by the lessor are classified as operating leases. Amount due under the operating leases are charged to the Statement of Profit and Loss, on a straight - line method over the lease term in accordance with Accounting Standard 19 on 'Leases' as specified under section 133 of the 2013 Act. Initial direct costs incurred specifically for operating leases are recognised as expense in the year in which they are incurred.
- (h) **Taxes on Income :**
- Company is in process of applying exemption from Income Tax under section 12A read with section 12AA of Income Tax Act, 1961. Accordingly no provision for Income Tax has been made and no Deferred Tax Asset or Liability recognised.
- (i) **Impairment of Asset :**
- Factors giving rise to any indication of impairment of carrying amounts of the company's Assets are appraised at each Balance Sheet date to
- (j) **Provision and Contingent Liabilities:**
- Provisions are recognized when the company has a legal and constructive obligation as a result of past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of the obligation.
  - Contingent liabilities are disclosed when a company has possible obligation or a present obligation and it is uncertain as to whether a cash outflow will be required to settle the obligation.

<b>NOTE -3:</b>	<b>SHARE CAPITAL</b>	<b>31st March, 2021</b>	<b>31st March, 2020</b>
	<b>Particulars</b>	<b>₹</b>	<b>₹</b>
	Private Company without Share Capital and Limited by Guarantee	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

<b>NOTE -4:</b>	<b>RESERVES AND SURPLUS</b>	<b>31st March, 2021</b>	<b>31st March, 2020</b>
	<b>Particulars</b>	<b>₹</b>	<b>₹</b>
	School Building Fund	23,25,189	4,45,000
	Anganwadi Library Fund	40,000	-
	Solar Anganwadi Project Fund	21,000	-
	<b>Total</b>	<b>23,86,189</b>	<b>4,45,000</b>
	<b>RESERVES AND SURPLUS</b>		
	<b>School Building Fund</b>		
	Opening Balance	4,45,000	-
	Add: Additional during the year	18,80,189	4,45,000
	Less: Utilized during the year	-	-
	Closing Balance	<b>23,25,189</b>	<b>4,45,000</b>
	<b>Anganwadi Library Fund</b>		
	Opening Balance	-	-
	Add: Additional during the year	40,000	-
	Less: Utilized during the year	-	-
	Closing Balance	<b>40,000</b>	<b>-</b>
	<b>Solar Anganwadi Project Fund</b>		
	Opening Balance	-	-
	Add: Additional during the year	1,25,000	-
	Less: Utilized during the year	1,04,000	-
	Closing Balance	<b>21,000</b>	<b>-</b>
	<b>Surplus in Statement of Income and Expenditure</b>		
	Opening Balance	1,19,725	1,21,388
	Add: Surplus for the year	5,32,918	(1,663)
		<b>6,52,643</b>	<b>1,19,725</b>
	<b>Total</b>	<b>30,38,832</b>	<b>5,64,725</b>

**CURRENT LIABILITIES**

<b>NOTE -5:</b>	<b>OTHER CURRENT LIABILITIES</b>	<b>31st March, 2021</b>	<b>31st March, 2020</b>
	<b>Particulars</b>	<b>₹</b>	<b>₹</b>
	Imprest Payable	28,251	2,48,513
	<b>TOTAL</b>	<b>28,251</b>	<b>2,48,513</b>

<b>NOTE -6:</b>	<b>SHORT TERM PROVISIONS</b>	<b>31st March, 2021</b>	<b>31st March, 2020</b>
	<b>Particulars</b>	<b>₹</b>	<b>₹</b>
	Provision for Expenses	30,000	21,650
	<b>TOTAL</b>	<b>30,000</b>	<b>21,650</b>

<b>NOTE -7:</b>	<b>LONG-TERM LOANS AND ADVANCES</b>	<b>31st March, 2021</b>	<b>31st March, 2020</b>
	<b>Particulars</b>	<b>₹</b>	<b>₹</b>
	Security Deposits	1,00,000	1,00,000
	<b>TOTAL</b>	<b>1,00,000</b>	<b>1,00,000</b>

<b>NOTE 8:</b>	<b>CASH &amp; BANK BALANCES</b>	<b>31st March, 2021</b>	<b>31st March, 2020</b>
	<b>Particulars</b>	<b>₹</b>	<b>₹</b>
	<b>Cash &amp; Cash Equivalent</b>		
	Cash on hand	87,774	30,394
	Balances With Bank	26,80,116	5,00,013
	<b>TOTAL</b>	<b>27,67,890</b>	<b>5,30,407</b>

<b>NOTE 9:</b>	<b>OTHER CURRENT ASSETS</b>	<b>31st March, 2021</b>	<b>31st March, 2020</b>
	<b>Particulars</b>	<b>₹</b>	<b>₹</b>
	Balance with Fundraisers	44,584	0
	<b>TOTAL</b>	<b>44,584</b>	<b>-</b>

Note 10 : PROPERTY, PLANT AND EQUIPMENT

Sr No	PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		Op. as on 01/04/2020	Additions	Deletions	Cl. as on 31/03/2021	Op. as on 01/04/2020	For the Period 2020-21	Deductions	Cl. as on 31/03/2021	As on 31/03/2021	As on 31/03/2020
		₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
1)	Improvement to Leasehold Premises	41,540	-	-	41,540	1,291	1,386	-	2,677	38,863	40,249
2)	Furniture & Fixtures	70,858	12,120	-	82,978	9,185	7,287	-	16,472	66,506	61,673
3)	Inverter	17,250	-	-	17,250	3,299	3,450	-	6,749	10,501	13,951
4)	Library Development Expenses	64,529	-	-	64,529	8,894	12,906	-	21,800	42,729	55,635
5)	School Equipments	42,589	1,600	-	44,189	9,617	8,562	-	18,179	26,010	32,972
	<b>TOTAL AMOUNT 2020-21</b>	<b>2,36,766</b>	<b>13,720</b>	<b>-</b>	<b>2,50,486</b>	<b>32,286</b>	<b>33,591</b>	<b>-</b>	<b>65,877</b>	<b>1,84,609</b>	<b>2,04,480</b>
	<b>TOTAL AMOUNT 2019-20</b>	<b>1,35,988</b>	<b>1,00,778</b>	<b>-</b>	<b>2,36,766</b>	<b>4,312</b>	<b>27,974</b>	<b>-</b>	<b>32,286</b>	<b>2,04,480</b>	<b>1,31,676</b>

<b>NOTE 11:</b>	<b>REVENUE FROM OPERATIONS</b>	<b>31st March, 2021</b>	<b>31st March, 2020</b>
	<b>Particulars</b>	<b>₹</b>	<b>₹</b>
	Voluntary Contributions	11,44,587	8,33,676
	School Fees	-	25,700
	<b>TOTAL</b>	<b>11,44,587</b>	<b>8,59,376</b>

<b>NOTE 12:</b>	<b>OTHER INCOME</b>	<b>31st March, 2021</b>	<b>31st March, 2020</b>
	<b>Particulars</b>	<b>₹</b>	<b>₹</b>
	Interest from Bank	43,176	14,589
	Prize Money from Awards Winnings	50,000	-
	<b>TOTAL</b>	<b>93,176</b>	<b>14,589</b>

<b>NOTE 13:</b>	<b>EMPLOYEE BENEFIT EXPENSES</b>	<b>31st March, 2021</b>	<b>31st March, 2020</b>
	<b>Particulars</b>	<b>₹</b>	<b>₹</b>
	Salaries and Wages	1,37,900	2,75,000
	<b>TOTAL</b>	<b>1,37,900</b>	<b>2,75,000</b>

<b>NOTE 14:</b>	<b>OTHER EXPENSES</b>	<b>31st March, 2021</b>	<b>31st March, 2020</b>
	<b>Particulars</b>	<b>₹</b>	<b>₹</b>
	Bank Charges	47	286
	Breakfast Expenses	1,320	37,860
	Conveyance	13,400	23,047
	Covid-19 relief expenses	1,02,941	-
	Educational Materials Expenses	33,920	40,861
	Food & Beverages	-	9,175
	Housekeeping Expenses	32,560	25,100
	Legal Expenses	5,000	-
	Office Expenses	11,329	14,302
	Payment Gateway Charges	46,386	-
	Printing & Stationery	23,942	22,793
	Rent	1,40,000	1,60,000
	Repairs & Maintenance	26,854	12,910
	School Uniform and Bag Expenses	-	14,550
	School Van Expenses	24,250	1,33,500
	Subscription Expenses	8,498	8,998
	Telephone Expenses	9,777	-
	Training Expenses	27,530	59,272
	Auditors Remuneration (Refer Foot Note : 1)	10,000	10,000
	<b>TOTAL</b>	<b>5,17,754</b>	<b>5,72,654</b>

**Foot Note :1**

Details of Auditors Remuneration

As Audit Fees	10,000	10,000
As Others	-	-
	<b>10,000</b>	<b>10,000</b>

<b>NOTE : 15</b>	<b><u>RELATED PARTY DISCLOSURES:</u></b>		
<b>1</b>	<b>The company has transactions with the following related parties :</b>		
	<u>Key Managerial Personnel</u>	:	(a) Nivedita Tiwari (b) Chandy Andriya Dyson
	<u>Note</u> : Related party relationship have been identified by the management:		
<b>2</b>	<b>Related Party transactions :</b>		
			Amt in ₹
			Amt in ₹
	<b>Particulars</b>	<b>31st March, 2021</b>	<b>31st March, 2020</b>
	Voluntary Contribution <i>Chandy Andriya Dyson</i>	-	-
	Reimbursement of Expenses <i>Nivedita Tiwari</i>	28,251	2,48,513
<b>3</b>	<b>Related Party Balances :</b>		
	<b>Particulars</b>	<b>31st March, 2021</b>	<b>31st March, 2020</b>
	Imprest Payable <i>Nivedita Tiwari</i>	28,251	2,48,513

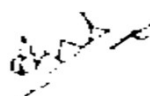
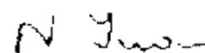
<b>NOTE : 16</b>	<b><u>SEGMENT INFORMATION</u></b> The primary focus of the company is to develop the concept of Inclusive Education System in the Society and other objects revolve around this. The Company doesnot have geographical segments. Hence, no separate segmentwise information is given.
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<b>NOTE : 17</b>	<b><u>CONTINGENT LIABILITIES AND COMMITMENTS (TO THE EXTENT NOT PROVIDED FOR):-</u></b>
<b>(i)</b>	<b>CONTINGENT LIABILITIES:-</b> There are no Contingent Liabilities for the Company.
<b>(ii)</b>	<b>COMMITMENTS :-</b> Commitments not provided for are NIL

<b>NOTE : 18</b>	<b><u>OTHER NOTES :</u></b>
	1 There are no dues payable to MSME Vendors
	2 Company was incorporated on 27th November, 2018, accordingly previous period figures are for period from 27th November to 31st March, 2019.
	3 Previous years figures are regrouped wherever necessary for better presentation.

**For Swamy & Chhabra**  
Chartered Accountants  
Firm Registration No. : 113036W

**For and on behalf of the Board of Directors**

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